

**SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD**

(COMPANY NO : 189740-X)

(INCORPORATED IN MALAYSIA)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 31 JANUARY 2012  
(THE FIGURES HAVE NOT BEEN AUDITED)**

	Note	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE PERIOD</u>	
		CURRENT QUARTER ENDED 31 JAN 2012 RM'000	CORRESPONDING PRECEDING QUARTER ENDED 31 JAN 2011 RM'000	CUMULATIVE PERIOD ENDED 31 JAN 2012 RM'000	CORRESPONDING PRECEDING PERIOD ENDED 31 JAN 2011 RM'000
Revenue		6,027	12,225	45,958	55,078
Other income		85	708	208	962
Operating expenses		(12,617)	(14,897)	(52,549)	(54,264)
Finance costs		(91)	(397)	(1,228)	(1,108)
(Loss)/Profit before tax	14	<u>(6,596)</u>	<u>(2,361)</u>	<u>(7,611)</u>	<u>668</u>
Tax income/(expense)		1,194	82	1,339	(633)
Net (loss)/profit for the period		<u>(5,402)</u>	<u>(2,279)</u>	<u>(6,272)</u>	<u>35</u>
Other comprehensive income for the period		(2)	-	45	-
Total comprehensive income for the period		<u>(5,404)</u>	<u>(2,279)</u>	<u>(6,227)</u>	<u>35</u>
(Loss)/Earnings per share					
- Basic (sen)		(2.58)	(1.09)	-2.99	0.02
- Diluted (sen)		<u>(2.58)</u>	<u>(1.09)</u>	<u>-2.99</u>	<u>0.02</u>

Note:-

*The Condensed Consolidated Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 January 2011.*

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****AS AT 31 JANUARY 2012****(THE FIGURES HAVE NOT BEEN AUDITED)**

	<b>UNAUDITED 31 JAN 2012 RM'000</b>	<b>AUDITED 31 JAN 2011 RM'000</b>
<b>Non-current assets</b>		
Property, plant and equipment	14,677	18,586
Investment property	11,033	9,362
Land held for future development	37,519	41,151
	63,229	69,099
<b>Current assets</b>		
Property development	4,447	22,806
Accrued billing	-	6,272
Inventories	2,155	1,752
Trade and other receivables	4,236	8,370
Prepayments	66	163
Current tax assets	-	64
Cash and cash equivalents	6,368	13,751
	17,272	53,178
<b>Current liabilities</b>		
Trade and other payables	22,383	30,475
Financial liabilities at fair value through profit or loss	19	-
Bank borrowings	1,061	19,891
Advances payments from customers	-	1,644
Current tax liabilities	539	867
	24,002	52,877
<b>Net current (liabilities)/assets</b>	(6,730)	301
<b>Non-current liabilities</b>		
Bank borrowings	2,587	7,414
Deferred tax liabilities	3,364	5,211
	5,951	12,625
<b>Net assets</b>	50,548	56,775
<b>Financed by:-</b>		
Share capital	218,488	218,488
Treasury shares	(13,874)	(13,874)
Share premium	1,482	1,482
Currency translation reserve	45	-
Reverse acquisition reserve	(193,196)	(193,196)
Retained profits	37,603	43,875
<b>Shareholders' equity</b>	50,548	56,775
<b>Net assets per share (sen)</b>	24.10	27.07

*Note:-*

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 January 2011.*

**SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 31 JANUARY 2012**  
 (THE FIGURES HAVE NOT BEEN AUDITED)

	Share Capital RM'000	Treasury share RM'000	Share Premium RM'000	Non-Distributable		Distributable	Total RM'000
				Currency Translation Reserve RM'000	Reverse Acquisition Reserve RM'000	Retained Profits RM'000	
<b>CUMULATIVE PERIOD ENDED 31 JANUARY 2012</b>							
Balance as at 1 February 2011	218,488	(13,874)	1,482	-	(193,196)	43,875	56,775
Currency translation differences for foreign operations (representing total other income for the period)	-	-	-	45	-	-	45
Loss for the financial period	-	-	-	-	-	(6,272)	(6,272)
Total comprehensive income for the financial period	-	-	-	45	-	(6,272)	(6,227)
Balance as at 31 January 2012	218,488	(13,874)	1,482	45	(193,196)	37,603	50,548
<b>CORRESPONDING PRECEDING PERIOD ENDED 31 JANUARY 2011</b>							
Balance as at 1 February 2010	218,488	-	1,482	-	(193,196)	43,840	70,614
Purchased of own shares (representing total transactions with owners)	-	(13,874)	-	-	-	-	(13,874)
Profit (representing total comprehensive income) for the financial period	-	-	-	-	-	35	35
Balance as at 31 January 2011	218,488	(13,874)	1,482	-	(193,196)	43,875	56,775

Note:-

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 January 2011.

**SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED 31 JANUARY 2012**  
 (THE FIGURES HAVE NOT BEEN AUDITED)

	<b>CUMULATIVE PERIOD ENDED 31 JAN 2012 RM'000</b>	<b>CORRESPONDING PRECEDING PERIOD ENDED 31 JAN 2011 RM'000</b>
<b>Cash flows from operating activities</b>		
(Loss)/Profit before tax	(7,611)	668
<b>Adjustments for:-</b>		
Allowance for slow moving inventories	115	196
Depreciation	2,647	3,025
Gain on disposal of property, plant and equipment	(15)	(123)
Interest expense	1,228	1,108
Interest income	(89)	(132)
Property developemnt loss/(profit) recognised	5,782	(2,676)
Property, plant and equipment written off	-	2
Reversal of allowance for slow moving inventories	(65)	-
Unrealised loss on financial instruments at fair value through profit or loss	19	-
Unrealised loss on foreign exchange	-	118
Operating profit before working capital changes	2,011	2,186
<b>Changes in working capital:-</b>		
Inventories	308	346
Property development	(4,864)	(14,308)
Receivables	4,231	(3,214)
Payables	(9,736)	5,575
Progress billing	26,584	13,635
Cash generated from operations	18,534	4,220
Tax paid	(772)	(2,020)
Net cash from operating activities	17,762	2,200
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(404)	(2,080)
Proceeds from disposal of property, plant and equipment	15	123
Interest received	89	132
Net cash used in investing activities	(300)	(1,825)
<b>Cash flows from financing activities</b>		
Interest paid	(1,263)	(1,119)
Repayment of hire purchase obligation	(350)	(329)
Repayment of term loan	(9,361)	(6,118)
Purchase of own shares	-	(13,874)
Net cash used in financing activities	(10,974)	(21,440)
Currency translation differences	40	(109)
<b>Net increase/(decrease) in cash and cash equivalents</b>	6,528	(21,174)
<b>Cash and cash equivalents brought forward</b>	(243)	20,931
<b>Cash and cash equivalents carried forward</b>	6,285	(243)
<b>Cash and cash equivalents comprise the following:-</b>		
Cash and bank balances	2,976	4,862
Term deposits with licensed banks	3,392	8,889
Bank overdrafts	(83)	(13,994)
	6,285	(243)

Note:-

*The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 January 2011.*